

BCSA TREASURER'S REPORT
2004-2005

The balance sheet is attached. Briefly, there is \$2,252.75 in the Operating Account, \$831.80 currently in transit through the Ring Levy Account and \$14,417.09 in the Investment Account. Total funds are currently \$17,501.64 – reasonably good with the 2007 National Show to be hosted by the BCSA less than two years away. Total funds have dropped by ~\$1,000 since this time last year, with expenditure of ~\$2,500 during the year going toward the 2007 show.

Membership fees are set so that income balances expenditure on core activities. The audited balance sheet is tabled at the AGM and on that basis membership fees are openly discussed as a recurring agenda item. Members vote on the membership fee.

Affiliate/Associate fees coming in roughly balance the ANBC affiliation fee going out. Income for the year can be determined as the Individual Membership/Ring income plus State Show income minus ring costs, ring levy, secretarial, bank, sundries, insurance, state preselection and associated national expenses and hall hire. This comes to +\$63.61. Hence, income now almost exactly balances expenditure due to last year's timely correction to the membership fee. There is thus no need this year to recommend any increase in membership fee, as I did last year.

These calculations did not take into account interest (\$709.14) which I regard as an adjunct to the Ring Levy (\$801.50) in building up sufficient capital to stage the national show every seven years. Nor does it take into account auction profit (\$511.00) which I also regard as a means of increasing capital rather than for day to day running of the Council.

Should we budget to break even for the 2007 National Show, keeping Registration costs to a minimum, or should we budget to bring in a profit equivalent to ~7 years of State Ring Levy to enable abolition of the State Ring Levy to be considered at the 2008 AGM? The primary aim of the BCSA for the 2007 National Show will be to keep costs of all of the associated activities within reach of the average breeder.

John Mulley
BCSA Treasurer