

BCSA TREASURER'S REPORT
2005-2006

Taking into account cheques outstanding the funds available at June 30, 2006, are \$5,692.98 in the Working Account and \$15,076.89 in the Investment Account. Total funds available are \$20,769.87, an increase of about \$3,000 since this time last year. This increase can be accounted for by sales of the 2007 show cages. Sales of the holding cages (also income attributable to the 2007 national show) so far have been wiped out by the cost of membership cards and ring order forms, but this will not be a cost in the next financial year. Therefore, current membership fees approximately cover the cost of running the Council and I would recommend that no adjustment be considered until after the financial status of the Council is determined following the 2007 National Show.

The State Ring Levy was abolished at the last AGM, rather than the Council passing on the increased cost of rings from the supplier. During the period 2000 to 2005 this Levy raised \$5,080.75 and represented a vital source of income toward meeting the cost of staging the 2007 National Show in Adelaide. This source of income will not be available for staging the 2014 nationals in Adelaide. Therefore an alternative source of fundraising is required in order to fill the gap. During the period 2000-2005 the fundraisers, particularly the BCSA Auction, have been essential in raising the capital base for the Council. If we are now able to accept that we have an adequate capital base, then in future the revenue generated from the BCSA Auctions could be considered to be the substitute for the lost State Ring Levy.

The budget for the 2007 National Show has been evolving over the past year. We have compiled a cost neutral budget, based on the expectation of 200 registrations. With projected turnover exceeding \$100,000 this is not a trivial undertaking. If we exceed 200 registrations, and/or fundraising goes better than expected, we will make a profit. If we fail to attract 200 registrations and/or various fundraising initiatives do not reach the budgeted targets, then we will make a loss. Therefore, it is vital that every Council member, and there are nearly 200 of you, get behind the BCSA and support the show by either attending or preferably assisting us in staging it.

Finally, I would like to acknowledge the role of the rest of the committee in ensuring the financial stability, and hence the longevity, of this state body so that we can retain the same profile for the budgerigar in South Australia as exists in the rest of the Australia, and indeed internationally. I would like to especially acknowledge the role of Doreece Brunton who does most of the banking and most of the receipting of income, mainly through direct receipt of memberships and ring sales. Had I not had that support I would not, given the extent of work commitments, have been able to continue in my role over the past decade which has spanned two national shows in Adelaide. Having said that, the time has come for new and younger blood to be injected into the administration of the hobby in South Australia. It is obvious that by the time of the next nationals in 2014 most of those presently involved will be pushing 70, or beyond!

John Mulley
BCSA Treasurer