



**Budgerigar
Council
South
Australia**

BCSA Treasurer's Report 2007

July 22, 2007

Income and expenditure for the cheque account for the financial year 2006-2007 is shown on the balance sheet. To the balance brought forward of \$6,369.72 is added income for the year of \$148,301.40 and subtracted from this the expenditure for the year of \$122,097.06. This leaves a **balance at June 30 of \$32,574.06**, of which \$1,693.27 comprised unrepresented cheques. Much of the activity was related to the 33rd ANBC Championship Show. A second investment account was established in March 2007 to capture interest from the sudden influx of funds associated with show registrations. Both Investment Accounts were closed and transferred to the working account a few days before the show in order to safely cover costs. My recommendation to the incoming committee is that since income and expenditure related to the national show has now settled, a substantial amount of the current balance be transferred to an Investment Account entitled something like 40th ANBC Championship Show Fund. That would give the hobby a secure future in this state for at least the next seven years.

Regarding the show itself, income and expenditure was spread over several years leading up to the event. Show related income of the order of \$62,000 and show related expenditure of the order of \$56,500 left a net income associated with the show of \$5,000 - \$6,000. Thus, the margin was approximately 5% favourable in relation to turnover. Registrations reached 320, considerably more than the projected 200 upon which the breakeven budget had been formulated. The variation between projected and actual registrations accounts for income of approximately \$12,000 above projections. Similarly, expenditure was approximately \$6,000 greater than projected, but leaving us with a slight profit rather than breaking even. Since 25% of the registrations were late, it was not until just before the show that the true financial situation emerged. Over 1000 bookings for events came in with the registrations, with many registrants now combining these annual shows with their annual holidays.

Yesterday's auction was another winner. Financially, commission earned was \$2,458.50 with expenses roughly covered by the raffle. From the BCSA point of view it was a pleasure to see it run so smoothly with a large team going about their jobs virtually unsupervised.

John Mulley
BCSA Treasurer