

BCSA Treasurers Report 2009

Income and expenditure for the cheque account for the financial year 2008-2009 is shown in the balance sheet. The balance brought forward was \$2305.28 for the cheque account and \$30116.98 in investments with a total income of \$30967.75 and a total expenditure of \$25674.28 plus un-presented cheques giving a statement balance of \$7943.58.

Ring income and membership figures are inflated at \$7638.90 and \$2481.00 respectively, as these figures include an additional figure of \$4675-00 being prepaid sales for 2010, due to the change in ring issue dates to 1/9 annually.

If these prepaid incomes are deducted from the current cheque account balance our comparative balance is \$2923.75 and this is further reduced bearing in mind that clubs have also prepaid affiliation fees for 2010 of \$275.00. The net comparative result being \$2648.75 thus we have only really retained the status quo with a small profit of \$343.47. This figure is also inaccurate as some members have only recently purchased 2009 rings totaling \$166.80 that are yet to be paid for by the Council.

The major non recoupable annual expense remains the running of the Logan Shield which this financial year cost in excess of \$2500 for rosettes, hall hire, honorarium, general expense and bird freight to and from Tasmania. Had the annual auction not been the success it was in 2009 raising a net figure of \$2292 the Council would have run the business operations at a substantial operating loss that cannot be sustained if this revenue stream were to deteriorate.

Investments have continued to rise with interest accruals to \$32569.25 through judicious management and while this is sound it will not continue as the financial crisis has impacted on rates available on these investments. These funds must be retained at this level as the significant expenditure prior to the state's national event is sourced from these monies.

Club and council membership continues to fall annually and this too will impact on the financial management of the Council in the future to the point where we need to reassess our position moving forward.

From a purely financial perspective it is considered timely that we look towards another event or events that can raise proceeds with the preference that these proceeds are from outside the drawing area of the members.

Cost increases are inevitable and in the main outside our control whereas income is within our control and I again put out a plea to members to be forthcoming with avenues of possible revenue raising that will allow us to retain our sound financial position.

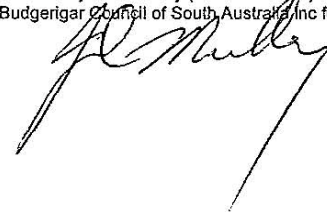
Peter Glassenbury BCSA Treasurer.

S15 Account (Working Account)							
Date	Income Details	Expenditure Details	Club	Credit Amount	Debit Amount	Running total	
1-Jul-09	Balance Brought Forward					\$2,305.28	
	Affiliate /Associate Fees			\$900.00			
	Auction Proceeds			\$18,835.00			
	Auction Raffle			\$202.00			
	Refund Hall Hire			\$283.00			
	Membership			\$2,481.00			
	Rings			\$7,638.90			
	Ring Insurance			\$35.00			
	Postage			\$350.85			
	Standard Sales			\$240.00			
	Donations			\$2.00			
						\$33,273.03	
		Auction Payouts			\$16,543.00		
		Auction Costs			\$68.99		
		Chapman Rings			\$3,947.17		
		Membership Costs - Registration Cards			\$759.00		
		Refund Rings Junior			\$8.80		
		Judges Expenses - Shirts			\$103.00		
		Postages / Petty Cash			\$455.00		
		Cheque charges			\$50.70		
		Freight Standards and Birds			\$637.71		
		Web Costs			\$149.00		
		Show Expenses			\$1,424.56		
		Hall Hire			\$466.15		
		Sundries / Stationery			\$51.20		
		Insurance			\$160.00		
		ANBC Affiliation			\$300.00		
		Honorarium			\$550.00		
		Income/Expenditure	Totals	\$30,967.75	\$25,674.28		
30-Jun-09		Current Balance				\$7,598.75	
	Add Unpresented Cheques	581 Doug Lange Honorarium			\$100.00		
		582 John Mulley - Honorarium			\$100.00		
		584 - Chapman Rings			\$144.83		
		Statement Balance 30/6/2009				\$7,943.58	
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30-Jun-09	11 Short Term Investment Account						
	Term Deposit \$5000 + Interest Due 10/7/2009	Current Rate 4.00%		\$5,456.17			
	Term Deposit \$25000 + Interest Due 14/7/2009	Current Rate 4.20%		\$27,113.08			
			Totals	\$32,569.25	\$0.00		
		Current Deposit Balances				\$32,569.25	
		Total				\$40,168.00	

Books prepared by Treasurer Peter Glassenbury and deemed correct based on input material supplied

Signed  8/07/2009

Books have been Audited by John Mulley (elected Auditor) and found to be a true and correct record of the operations of the Budgerigar Council of South Australia Inc for the period 1/7/2009 to 30/6/2009

Signed  8/07/2009