

## BCSA Treasurers Report 2010

Income and expenditure for the cheque account for the financial year 2009-10 is shown in the balance sheet. The balance brought forward was \$7943.58 for the cheque account and the total income of \$31227.28 and the total expenditure of \$36426.36 plus un-presented cheques giving a statement balance of \$2517.60.

The expenditure over income is compensated for by the transfer of \$7500 to Term Deposit which will allow the Council to benefit from some interest on these funds until the bulk ring payments are due in August from the manufacturer.

With these additional deposit funds deducted the Council achieved a profit of \$2300.92 which was entirely due to a successful 2009 auction which achieved a profit on sales of \$2434.

Ring income and membership figures are again inflated by the prepayment of 2011 rings by members. It is however interesting to note that these figures of \$6093.60 and \$1612.50 are well below the 2009 figures of \$7638.90 and \$2481.00 respectively, which is of concern and will need to be monitored next year when we have a full year on year comparison after the transition of the ring issuance date in 2009.

The major non recoupable annual expense remains the running of the Logan Shield which this financial year cost \$2429 for rosettes, hall hire, honorarium, general expense and bird freight to and from Rockhampton Qld. This year with the charging of an entry fee for that event \$319 was recouped as a nominal offset.

Investments have continued to rise with interest accruals to \$33874.66, an increase of \$1305.63 with further interest due early in July of \$1007.89. The smaller deposit of \$5638.78 will be invested for a shorter term to ensure we have readily available funds to meet the bulk ring payments in August mentioned above. Much of these funds will be required for prepayments for the upcoming 2014 ANBC event to be held in Adelaide and we must continue to capitalize on investment areas which continue to be constrained by poor investment rates.

As was mentioned in last years report from a purely financial perspective it is considered imperative that we look towards another event or events that can raise proceeds with the preference that these proceeds are from outside the drawing area of the members.

Cost increases are inevitable and in the main outside our control whereas income is within our control and I again put out a plea to members to be forthcoming with avenues of possible revenue raising that will allow us to retain our sound financial position.

Peter Glassenbury  
BCSA Treasurer  
18/7/2010

**S15 Account (Working Account)**

<b>Date</b>	<b>Income Details</b>	<b>Expenditure Details</b>	<b>Club</b>	<b>Deposits</b>	<b>Expenses</b>	<b>Balance</b>
30-Sep-10	Balance Brought Forward 30/6/2009					\$7,943.58
	Affiliate /Associate Fees			\$400.00		
	Auction Proceeds			\$21,815.00		
	Auction Raffle			\$138.00		
	Refund Hall Hire			\$283.00		
	Membership			\$1,612.50		
	Rings			\$6,093.60		
	Ring Postage			\$207.55		
	Ring Surcharges			\$15.00		
	Donations			\$5.00		
	Logan Shield Entries			\$319.00		
	Perch Sales			\$338.63		\$39,170.86
		Transfer Deposit			\$7,500.00	
		Auction Payouts			\$19,381.00	
		Auction Costs			\$41.60	
		Chapman Rings			\$5,263.09	
		Perch Material			\$343.25	
		Refund Rings Junior			\$9.20	
		Ring Overpayments Refunded			\$19.00	
		Postages / Petty Cash			\$235.00	
		Cheque charges			\$38.25	
		Freight Birds to ANBC			\$897.69	
		Web Costs			\$396.00	
		Show Expenses			\$664.00	
		Hall Hire			\$550.58	
		Sundries / Stationery			\$27.70	
		Insurance			\$160.00	

	ANBC Affiliation			\$300.00	
	Honorarium			\$600.00	
	<b>Income/Expenditure</b>	<b>Totals</b>		<b>\$31,227.28</b>	<b>\$36,426.36</b>
	<b>Statement Balance 30/6/10</b>				<b>\$2,744.50</b>
Add Unpresented Cheques	606 L Barber - Ring Refund			\$25.00	
	616 NEBS - Food Vouchers			\$125.00	
	619 Chapman Rings			\$76.90	
	<b>Cheque Book Balance 30/6/10</b>				<b>\$2,517.60</b>
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<b>Term Deposits Held</b>					
Term Deposit \$5000 + Interest Due 10/7/2010	Current Rate 6.00%			\$5,638.78	
Term Deposit \$25000 + Interest Due 14/7/2010	Current Rate 6.00%			\$28,235.88	
Term Deposit \$7500 + Interest Due 19/12/2010	Current Rate 5.80%			\$7,500.00	
		<b>Totals</b>		<b>\$41,374.88</b>	
	<b>Current Deposit Balances</b>				<b>\$41,374.88</b>
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	<b>Total Net Balance</b>				<b>\$43,892.48</b>

*Certified as true and correct*

*Peter Glassenbury - Treasurer 30/6/2010*

*Books have been reviewed and all facets of the  
book-keeping process are seen as correct*

*John Mulley - Auditor - 15/7/2010*