

## BCSA Treasurers Report 2011

Income and expenditure for the cheque account for the financial year 2010-11 is shown in the balance sheet. The balance brought forward was \$2517.60 for the cheque account and the total income of \$34254.96 and the total expenditure of \$31116.49 giving a current statement balance of \$5656.07.

The income over expenditure somewhat is compensated for by the net transfer of funds to Term Deposit of \$680.45 which again allows the Council to benefit from interest on these funds.

With these additional deposit funds deducted the Council achieved a profit of \$3818.92 which was mainly due to a successful 2010 auction which achieved a profit on sales of \$2263.50. The figure is also inflated as no Domain or Web site costs fell due because of their bi-annual nature of payment.

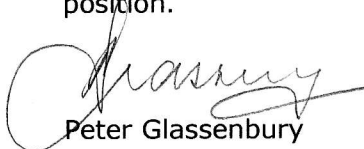
Ring income figures are again inflated by the prepayment of 2012 rings by members. It is however interesting to note that the ring purchase figures of \$5712.80 are again below the 2010 figures \$6093.60 and also well below those of 2009 being \$7638.90, which remains a concern and suggests that ring purchases are now strongly in decline in SA. A further payment in excess of \$3000.00 will be required in September 2011 for these prepayments which will reduce net cash holdings.

The major non recoupable annual expense remains the running of the Logan Shield which this financial year cost \$2143 for rosettes, hall hire, honorarium (\$300 yet to be paid), general expenses and freight to and from Canberra ACT.

Investments have continued to rise with deposits and interest accruals to \$44955.55, an increase of \$3580.67. It is important that interest on these investments is not returned to general revenue to ensure we operate within general income streams generated from normal operating I & E. Most of these funds will be eventually be required for prepayments for the upcoming 2014 ANBC event in Adelaide and we must capitalize on investment areas which remain constrained by poor investment rates.

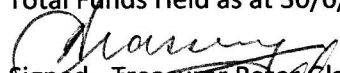
As was mentioned in previous years reports, from a purely financial perspective, it is imperative that we look towards another event or events that can raise proceeds with those proceeds coming from outside the drawing area of the members. No such suggestions have to my knowledge been forthcoming to any council representatives.

Cost increases are inevitable and in the main outside our control whereas income is within our control and I again put out a plea to members to be forthcoming with avenues of possible revenue raising that will allow us to retain our sound financial position.

  
Peter Glassenbury  
BCSA Treasurer  
17/7/2011

Budgerigar Council of South Australia Inc  
 Financial Accounts to 30/6/2011

Date	Details	Deposits	Expenses	Balance
1/07/2010				\$ 2,517.60
	Affiliated Club Fees	\$ 400.00		
	Auction Proceeds	\$ 18,690.00		
	Auction / Show Raffles	\$ 436.00		
	Refund Hall Hire	\$ 283.00		
	Membership	\$ 1,725.00		
	Ring Sales	\$ 5,712.80		
	Ring Postage	\$ 275.45		
	Ring Surcharges	\$ 20.00		
	Donations	\$ 14.50		
	Term Deposit Returned	\$ 5,831.21		
	Perch Sales	\$ 572.00		
	Show Entries	\$ 295.00		
	<b>Total Income for Year</b>	<b>\$ 34,254.96</b>		
	Term Deposit Transfers		\$ 6,511.66	
	Auction Payouts		\$ 16,426.50	
	Chapman Rings		\$ 5,258.88	
	Bank Charges		\$ 43.25	
	Freight ANBC		\$ 444.00	
	Show Expenses		\$ 899.50	
	Petty Cash / Stationery		\$ 259.20	
	Affiliation		\$ 330.00	
	Honararium		\$ 350.00	
	Hall Hire		\$ 593.50	
			<b>\$ 31,116.49</b>	
	<b>Balance as per Bank Statement 30/6/2011</b>			<b>\$ 5,656.07</b>
	Term Deposits - ANZ Modbury			
	Due 14/10/11 @ 6.00%		\$ 37,000.00	
	Due 14/10/11 @ 5.60%		\$ 7,955.55	
	<b>Total Funds Held as at 30/6/2011</b>			<b>\$ 50,611.62</b>

  
 Signed - Treasurer Peter Glassenbury

  
 Signed and Certified as a correct representation  
 of the Council books by internal Auditor - John Mulley